KIT·AR 😂

PRESS RELEASE

KIT-AR WINS INNOVATION AWARD "BORN FROM KNOWLEDGE"

The industry 5.0 startup was distinguished by its Research and Development excellence by the Portuguese Innovation Agency .

London, 12th May 2023

<u>KIT-AR</u>, the augmented quality assurance solution for the manufacturing industry, won the "Born from Knowledge" award, that recognizes excellence in the area of Research and Development (R&D). The accolade is awarded by <u>Agência Nacional de Inovação</u> (ANI) and aims to promote a business culture where scientific and technological knowledge leverages economic value.

From the more than 190 startups competing, <u>KIT-AR</u> was selected to receive this award in the final stage of the "<u>Prémio EmpreendedorXXI</u>", promoted by <u>CaixaBank</u>, <u>Enisa</u> and <u>Banco BPI</u>.

"It is truly an honor to receive recognition from ANI for our commitment to excellence in research and development. At KIT-AR, we believe that promoting innovation is essential not only for helping our customers achieve their goals more efficiently but also for supporting new work practices that can enhance the role of every factory worker." said Manuel Oliveira, KIT-AR's CEO and founder. "We look forward to seeing the growing impact of our R&D efforts on our products and the positive difference they will make in the business of our customers whilst addressing sustainability".

This award enables <u>KIT-AR</u> to create more awareness for its augmented quality assurance product, that enhances workers in the automotive and aerospace markets, while eliminating human mistakes in manufacturing production lines.

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About KIT-AR

KIT-AR is an innovative augmented worker platform, focused on augmenting quality and efficiency in production lines. With offices in the United Kingdom and Portugal, KIT-AR's product leverages augmented reality and artificial intelligence to identify, trace and reduce production errors, as well as to identify continuous improvement opportunities in the automotive, aerospace and electronics manufacturing markets.